Bankers Express

Belief in Substantial Prosperity of Country

FORTY-NINE COMMISSIONS DOES NOT THINK MUCH OF RULE OVER RAILROADS BUY-A-BALE MOVEMENT

O. Board, Addresses

VIEWS SITUATION WITH ALARM WILLIAMS TO BE HERE TO-DAY

Menace of Socialism, He Contends, Comptroller of the Currency Will Lies in Constant Tendency of Over-Extension of Regulating Idea. Addresses Council Club.

"No railroad system in this country

This case comes from the Law and Equity Court of Richmond, where judgment was rendered for the detendants November 3, 1913.

Straus sued the Faheds to recover damages, the action growing out of a contract concerning the trade of two pieces of real estate. Straus claimed that the contract was presented to him after the Faheds had signed it, and he attached his signature "after certain small changes were made." He alleges that "Then, after Mr. Hugh Demoon, agent, had started away, Mr. Straus called him back, and, at Mr. Straus suggestion, the indorsement on the back was added by Mr. Denoon, as Mr. Straus says, to clear up any question as to who should be responsible for the mortgages on the properties." If work of these two musicians last night won favor with the large assembler of the best planists in the country. She has appeared with many of the best known orchestras in America. The work of these two musicians last night won favor with the large assembler of the cover.

All of the control situation than any other man in the South.

Edwim Skedden, the Canadian baritone, who has been engaged to sing at the Jefferson Hotel during the convention, is spoken of in the most flattering terms by New York and London critics. He was first introduced to the public by Fuller Maitland, the great London critic, and for years he has sung leading roles in light and grand opera companies. Mr. Skedden sings the best of the popular songs with an occasional grand opera selection.

Miss Katherine Pike, who appears with Mr. Skedden, the Canadian baritone, who has been engaged to sing at the Jefferson Hotel during the control, starting terms by New York and London critics, and for years he has sung leading roles in light and grand opera companies. Mr. Skedden sings the best of the popular songs with an occasional grand opera selection.

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Railway, She sued the railway company to recover damages on account of bodily injuries she received when she was thrown from her buggy near the railroad track in Altavista, Campbell County, her horse taking fright at an engine. The case came from the Circuit Court of Campbell County, where judgment was rendered for the railroad company.

ment was rendered for the Fairban company.

The petition of S. K. Wall and E. Warren Wall, executors of the estate of H. E. Wall, deceased, in the suit of Noel Brothers vs. S. K. Wall and E. W. Wall, executors, etc., was refused, Judgment was rendered against the Walls in the Circuit Court of Prince Edward County January 26, 1914. The suit was brought to recover a balance of \$185 due on a heating plant.

BANKERS PAY VISIT TO JEFFERSON SHRINE

[Special to The Times-Dispatch.] CHARLOTTESVILLE, VA. October 12.—The Ohio Bankers' special train, carrying 152 men and women, stopped over in the city yesterday afternoon for a visit to Monticello, the home of for a visit to Monticello, the home of Jefferson. Automobiles and carriages, provided by the Chamber of Commerce, conveyed the party up the mountain. All were captivated with the delightful ride and beautiful scenry displayed from the historic old home Congressman Levy, the present owner of Monticello, extended the courtesy of permitting the visitors to inspect the grounds and hall of Monticello. The bankers and their wives were profuse in their expressions of delight, declaring that no scenry so beautiful had ing that no scenry so beautiful had been viewed by them before, and many of them had traveled abroad. After forty-five minutes at Monti-

cello, the party was driven through the grounds and environs of the University of Virginia, another spot of beauty
Upon reaching their special train,

consisting of ten Pullmans, two diners and one baggage car, the westerners found a barrel of Albemarle Pippins awaiting them:

Frank Trumbull, Chairman of C. & South Carolina Banker Says Real Solution Is Curtailment and Diversity of Crops.

Pay Informal Visit to Convention While Here to Attend Golden Wedding Anniversary of Parents.

Discussing the cotton situation last can live half slave and half free," de- night, Ira B. Dunlap, cashier of the clared Frank Trumbull, of New York, National Union Bank, of Rock Hill. chairman of the board of directors of S. C., said: "I don't think much of the Chesapeake and Ohio Railway Com- the 'buy-a-bale-of-cotton movement.' pany, addressing the Council Club of Mr. Dunlap, who comes from a section the American Bankers' Association, last of the country where the production night. "The railroads of this country and manufacture of cotton is the prinare already ruled by forty-nine com- cipal business, said that while he bemissions—the commissions of the Fed- lieved the "buy-a-bale" movement was eral government and the forty-eight launched in the proper spirit, he was States. The situation is unsatisfactory, of the opinion that the situation, if let

states. The situation is unsatisfactory, and presents a problem that must be solved."

Mr. Trumbull brought to the gathering a dispassionate analysis of the peculiar allings from which the railroads of the country are suffering. Without attacking the Interstate Commerce Commission as an institution, he questioned the wisdom of some of tix recent rulings. While the commission, he said, had righted many wrongs, it has also wronged many rights.

WITH GRAVE CONCERN
The constant multiplication of regulation of course, has the interest of the district of the point of that the European war will eventually be an aid to the cotton industry in the South.

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WITH GRAVE CONCERN
The constant multiplication of regulation of cotton acreage in the South is the solution of the problem which is the solution of the p

right manner, and by a regulating body independent of party and politics.

CALLS FOR SERVICE OF

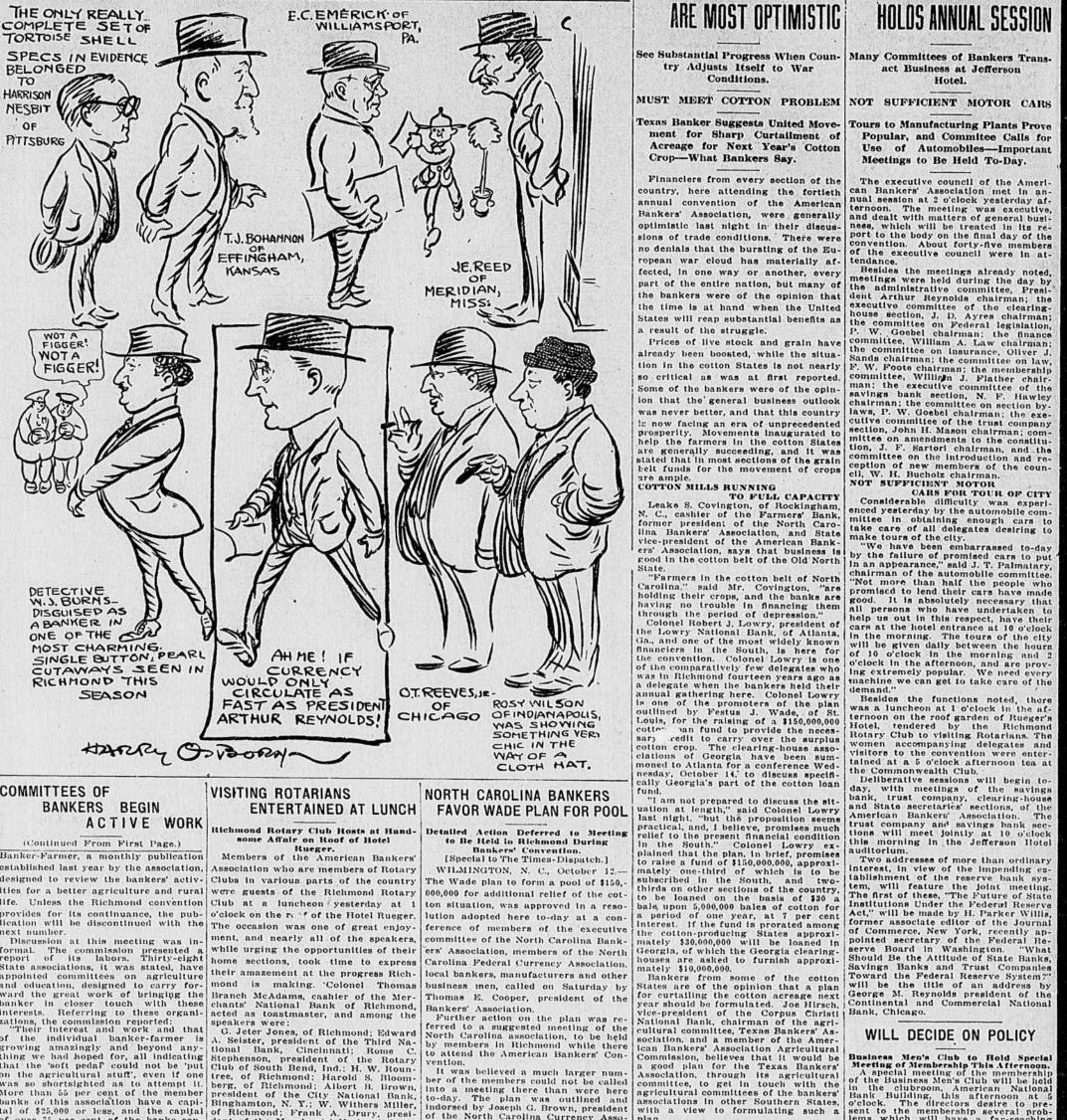
HIGH TYPE OF MEN

The correction of the unsatisfactory situation as it exists to-day, said Mr. Trumbull, will be brought about by such men as Warburg, Dillon and Harding of the Federal Reserve Board, who gave up advantageous positions in private life to give their services to the country at large. Just such men, working in just such spirit, he said, are needed to bring their wisdom and self-sacrifice to bear upon the railroad problem and upon similar problems with which the country is confronted. Mr. Trumbull appealed to the bankers of America as a part of the country's sound and conservative thought, to lend their good offices towards bringing about a better understanding between the transportation in terests, the public and the government. The speaker's remarks upon the railroad situation were regarded as more

An appeal was refused in the case of Clara V. Thompson vs. the Southern Railway. She sued the railway company company and best ever held in Richmond."

ACTION DEFERRED UPON

HOTEL LOBBY SKETCHES OF THE BANKERS



COMMITTEES OF BANKERS BEGIN ACTIVE WORK

(Continued From First Page.) Banker-Farmer, a monthly publication

statesman who would have you believe that bankers are all of great wealth with interests and motives diametricreaching a more permanent basis than ever before in our history. Every honest effort on the part of such organ-GRACE CHURCH REMOVAL izations as this helps measurably hastening to build up in this nat hastening to build up in this nation its strongest industry and bulwark, and

East Hanover Presbytery Decides Not to Act Until Meeting on November 16.

East Hanover Presbytery pedides and adjourned meeting Presbyterian Church ask in perilicities and the Boulevard. This petition of Grace Street Presbyterian Church ask in the Boulevard. This petition was presented at the meeting held recently in Crowe. A committee, consisting of Rechmond, was appended to the Cecil. D. B. and A. H. Ellerson, and Presbyterian Church and Edwin Presbyterian Church and the Bought of Richmond, was appended to make respect to the corner of Monument Avenue and the Boulevard. This petition was presented at the meeting held recently in Crowe. A committee, consisting of Rechmond, was appended to investigate the whole subject and make respect to the corner of Presbyterian Church and the Westminster Presbyterian Churches might be considered. The committee further consideration, and recommended that the consideration, and recommended that the consideration, and recommended that the presbyter received under its care four young men as candidates for the ministry. They were Jean Andrew Washe, of South Richmond, and Ernest Holloway, E. W. Mitchell and Z. E. Lewis. The last three are students at Union Theological Seminary.

A number of other matters of routing terms and the week.

Governor Visits Orange Pair. The presbyterian Church. In the Second Presbyterian Church.

It was thought possible that the world has seen."

Frosecutions by agents of the State Department of Labor in Danville last Saturday resulted in five convictions, an official report received yesterday from Deputy Industrial Instituted in five convictions, and official report received yesterday from Deputy Industrial Instituted of Labor in Danville last Saturday resulted in five convictions, and official report received yesterday from Deputy Industrial Instituted of the Co., and the Business of Colling of Consolidation of the Meeting of Consolidation of Present Presbyterian Church and Rev. Rus. Findustry and Rev. Rus. Fill the fill the fill the fill the fill th

VISITING ROTARIANS ENTERTAINED AT LUNCH

Members of the American Bankers'

established last year by the association, Association who are members of Rotary life. Unless the Richmond convention Club at a luncheon yesterday at 1 ton situation, was approved in a resoprovides for its continuance, the publication will be discontinued with the The occasion was one of great enjoyment, and nearly all of the speakers, committee of the North Carolina Bank-

of leaf their good of the service of the service of the service of the seven the transportation in the control of seminous should them and not of seminous should the seminous should them and not of seminous should the seminous should be seminous should be seminous should be seminous should the seminous should the seminous should be seminous should be seminous should be seminous should the seminous should be seminous should of the Bankers' Guarantee and Trust Company, of Akron, Ohio; Charles G. Herberich, treasurer of the Deposit Bank, of Akron, Ohio; John S. Hamil-ton, president American Guarantee Company, of Columbus, Ohio; Charles W. Slagle, president of the Merchants' ally opposed to those of their counties.

"We believe that the American farmer is in every way better circumstanced—that our agriculture and its outlook to day in bright in the standard of Richmond, and John W. Grand, president of the Merchants Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, John G. Corley and Robert Lee Powers, of Richmond, and John W. Grand, president of the Merchants Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, John G. Corley and Robert Lee Powers, of Richmond, and John W. Grand, president of the Merchants Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, John G. Corley and Robert Lee Powers, of Richmond, and John W. Grand, president of the Merchants Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, John G. Corley and Robert Lee Powers, of Richmond, and John W. Grand, president of the Merchants Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, John G. Corley and Robert Lee Powers, of Richmond, and John W. Grand, president of Richmond, and John W. Grand, president of the Merchants Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, John G. Corley and Robert Lee Powers, of Richmond, and John W. Grand, president of the Merchants Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, John G. Corley and Robert Lee Powers, of Richmond, and John W. Grand, president of the Merchants Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, John G. Corley and Robert Lee Powers, of Richmond, and John W. Grand, president of the Merchants Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, John G. Corley and Robert Lee Powers, of Richmond, and John W. Grand, president of the Merchants Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, John G. Corley and Robert Lee Powers, of Richmond, and John W. Grand, president of the Richmond Powers Wational Bank, of Dayton, Ohio: Charles B. Cooke, Dr. W. H. Parker, Dr. W. W

Program for To-Day

Bank Credit Men. Assembly Hall, Chamber of Commerce, Sixth and Main Streets. 10 o'clock A. M. Finance Committee, W. A. Law, chairman. The Jefferson, Room 150. 2:30 o'clock P. M.

SECTION MEETINGS.

At The Jefferson.

Trust Company Section—Savings Bank Section. Joint meeting. The auditorium. 10 o'clock A. M.

Trust Company Section, F. H. Goff, president. Salon, 2:30 o'clock P. M.

Savings Bank Section, J. F. Sartori, president. The auditorium. 2:30 o'clock P. M.

Executive Committee Savings Bank Section. Same place. On adjournment of section meeting.

Clearing-House Section, John K.
Ottley, president. Salon, 10 o'clock A. M. Palm room, 2:30 o'clock P. M.

Executive Committee, Clearing-House Section. Following section meeting. Room 12, auditorium, first floor. meeting. Room 12, auditorium, first floor. State Secretaries' Section, W. J. Henry, president. Auditorium, first floor, Room 12, 10 o'clock A. M.

ENTERTAINMENT PROGRAM.

10 A. M.—Special street cars will leave Main Street entrance, Jefferson Hotel, for visit to Standard Paper Manulacturing Company and Southern Manulacturing Company.

10 A. M. to 2 P. M.—Automobile tours to points of interest in and around Richmond. Apply to information bureau for detailed filmerary.

10 A. M.—Golf tournament—Country Club of Virginia.

8 P. M.—Reception and ball at Richmond Grays' Armory.

9 P. M.—Heception.

10 P. M.—Dancing. ENTERTAINMENT PROGRAM.

ber of the members could not be called into a meeting there than were here to-day. The plan was outlined and indorsed by Joseph G. Brown, president of the North Carolina Currency Asso-ciation. It was left to the proposed Richmond meeting to decide whether the banks of this State should undertake to raise their proportionate part of the pool, estimated at about \$3,-

VISITING BANKERS SEE CRUTCHFIELD IN ACTION

CRUTCHFIELD IN ACTION

City's Guests Find Justice in Fine

Humor and Witness Policeman's

Disorderly Conduct.

William J. Burns, a half-dozen of his agency heads and a score or more of bankers yesterday attended the session of Justice Crutchfield's Police Court. Justice Crutchfield was in fine humor, and dealt with the offenders arraigned before him in a style original with himself. The visitors were enjoying the session to the nth degree, and thought that an improvement was impossible, when suddenly Patrolman G. A. Jennings stepped into the limelight by slapping a husky negro woman squarely in the mouth.

This effort on the officer's part to sieze the centre of the stage brought Justice Crutchfield to attention in an instant, and also brought to his face that look of wrath-to-come which malefactors of Richmond know so well. A bench warrant for the officer was at once issued, and he was fined \$10 and costs for the offense. The woman, Martha Booker, was fined \$5 and costs on a charge of creating a disorder in South First Street. The charge of resisting the patrolman when he arrested her was continued to October 15.

It was said that while she was being brought to Police Court in the patrol wagon she said she intended to "Bawl out" the patrolman in court. True to hier word, when she was arraigned before Justice Crutchfield and the number of visitors, and after Jennings had testified against her, the woman suddenly started the "bawling out" process.

Jenning's face flushed a deep purple upon her tirade, and he started for her

immediate removal of the woman from court.

It was said at police headquarters last night that the police board would probably take cognizance of Jenning's conduct, and might impose a fine in addition to that imposed by Justice Crutchfield. The Booker woman is well known to the police, and was recently agreed in court on a charge of resisting Patrolman Tiller, it is said. That the visitors secured all of the novelty they had expected and something in addition was evident from their remarks as they passed out of the courtroom after the session. They had seen the famous Southern judge and his court in action and at its best, and they were, satisfied.

Middle West this season, are being moved without great trouble," said Mr. Buechle.

"In my opinion, the South needs to learn diversified farming," said Peter Shirat, who for the past forty years has been connected with the People's Covering from disease and surgical operation coffee drinking is almost invariably forbidden. One the contrary they may be avoided if farmers will divide their attention by raising several different crops, according to Mr. Shiras.

BANKERS GENERALLY ARE MOST OPTIMISTIC

try Adjusts Itself to War Conditions.

Texas Banker Suggests United Movement for Sharp Curtailment of Acreage for Next Year's Cotton Crop--What Bankers Say.

committee, to get in touch with the agricultural committees of the bankers' associations in other Southern States, with a view to formulating such a

and the European mills should then re-sume," says Mr. Hirsch, "from the best sources of information obtainable, it would take a long time to catch up with our present production, and in the meantime next season's crop would be upon us. I believe the bankers of the south can perform a great service if, by united effort, they can succeed in curtailing the cotton acreage of the South, one-third or one-fourth next year. This is a stupendous task, yet i believe it can be accomplished by a united effort on the part of the bankers, merchants and farmers, and I further believe, that this can be done by our method of county organization. I believe we could, by a united effort, get a committee of business men in every county of every State in the South, which could obtain a complete list of all farmers in their counties, with the amount planted this year to cotton, and that by a concentrated effort and with the assistance of the commercial organ rations, we could bring such to bear that we could get a majority of the farmers to agree—to absolutely pledge themselves-to such reduction his crop, we are not doing him any good," said Ralph Van Vechten.

president of the Continent and Com mercial Bank, of Chicago, Ill., in dis cussing the cotton situation vesterday "In the present crisis I do not believe in the producer holding his goods." Mr. Van Vetchen is of the opinion that if the cotton crop was sold now on the open market, instead of being placed in warehouses, it would soon become settled thing that the crop must b taken care of, and the farmer could pay his debts, even though he would lose

denly started the "bawling out" process.

Jenning's face flushed a deep purple upon her tirade, and he started for her. Several officers made a grab for him as they saw his intention, but they were too late. The officer's open hand met the woman's face with a resounding smack. She buried her face in her hands and cried loudly for several minutes. The fine for disorderly conduct was at once imposed on her, and the other case continued, allowing the immediate removal of the woman from court.

It was said at police headquarters

EXECUTIVE COUNCIL HOLDS ANNUAL SESSION

See Substantial Progress When Coun- Many Committees of Bankers Transact Business at Jefferson Hotel.

MUST MEET COTTON PROBLEM NOT SUFFICIENT MOTOR CARS

Tours to Manufacturing Plants Prove Popular, and Committee Calls for Use of Automobiles-Important Meetings to Be Held To-Day.

Financiers from every section of the country, here attending the fortieth annual convention of the American Bankers' Association, were generally optimistic last night in their discussions of trade conditions. There were no denials that the bursting of the European war cloud has materially affected, in one way or another, every part of the entire nation, but many of the bankers were of the opinion that the time is at hand when the United States will reap substantial benefits as a result of the struggle.

Prices of live stock and grain have already been boosted, while the situation in the cotton States is not nearly so critical as was at first reported. Some of the bankers were of the opinion that the general business outlook was never better, and that this country is now facing an era of unprecedented prosperity. Movements inaugurated to help the farmers in the cotton States are generally succeeding, and it was stated that in most sections of the grain helt funds for the movement of crops are ample.

COTTON MILLS RUNNING

Financiers from every section of the american Bankers' Association met in annual seasion at 2 o'clock yesterday afternoon. The meetings as executive, and dealt with matters of general businession to be bedy on the final day of the convention. About forty-five members of the executive countities, which will be treated in its report to the body on the final day of the convention. About forty-five members of the executive countities, which will be treated in its report to the body on the final day of the convention. About forty-five members of the executive countities counties of the executive countities, which will be treated in its report to the body on the final day of the convention. About forty-five members of the executive countities, will any by the administrative counties, which will be treated in its report to the body on the final day of the convention. About forty-five members of the executive counties counties, which will be treated in its report to the body on the final day of the con

Ican Bankers' Association Agricultural
Commission, believes that it would be
a good plan for the Texas Bankers'
Association, through its agricultural
committee, to get in touch with the
agricultural committees of the bankers'
associations in other Southern States,
with a view to formulating such a
plan.

SHOULD CURTAIL PLANTING
FOR NEXT SEASON
"If this war lasts four to six months
and the European mills should then re-

Colonel Bruton to Speak.

The annual meeting of the Centenary Church Club will be held at the church to-night, the principal speaker being Colonel John F. Bruton, of Wilson, N. C., a member of the board of directors of the Fifth District Regional Reserve Bank, located in Richmond. The meeting will be open to the public.

COFFEE CAUSES STOMACH TROUBLE AND OLD AGE

Physician Says it Interferes with Digestion and Hastens Death by Hardening Arteries.

Among other physiological effects of coffee drinking it is found that this beverage with its drug, caffeine, is one of the causes of premature old age, according to Dr. J. H. Kellogg, of the Battle Creek Sanitarium. He says: "The evil effects of coffee on all per-

sons of whatever age may be briefly summed up as follows: "First, the tannic acid in coffee in-terferes with digestion.

"Second, the caffeine of coffee is a nerve poison.

"Third, the effects produced are simi-

lar to those of alcohol. When long used, the result is damage to the polson destroying glands, particularly the as a result hardening of the arterie and premature old age. All medical authorities forbid the use of caffeine or coffee to persons whose arteries are hardened or who have high blood pres-This condition is always present sure. This condition in elderly people.

"Coffee is particularly bad for young children, because the thyroid gland and other poison-destroying glands are not